

Twinfield Union School District

Notes to Budget Presentation

The FY13 Budget presented for your review has been changed when compared to prior year presentations. In an effort to simplify the budget, fewer pages are presented in a summary form with the aim of making it easier to understand.

There are six exhibits for your review. The first exhibit is a presentation of financial data in a Function Summary. This means that the numbers you are viewing have been presented by the areas of activities that take place in the school. Within each area of activity there are a number of categories of expenditures and they are known as Objects, and the Object Summary is the second exhibit that is presented. The third exhibit is a combination by showing each function with the object codes by amount. In the index you will find a description of what activities take place in the functions and what each of object expenditure is about. Exhibit 4 is the Revenue Budget, Exhibit 5 is the estimated tax rate calculation and Exhibit 6 is a worksheet showing the major changes in the budget between FY12 and FY13. Please note that the Tax Rate calculations may be changed by Legislative action later this spring.

Each of the first three exhibits has columns that contain the following information:

- Name of Function or object code
- The last fiscal year (FY11) Budget
- The last fiscal year (FY11) expenditures before the audit is completed
- The current (FY12) fiscal year budget
- The current (FY12) fiscal year projection of expenditures at June 30, 2012
- The next (FY13) fiscal year budget as adopted by the School Board to be presented to the voters
- The amount of change in budgets from FY12 to FY13 by function
- What the amount of change equals in percentage terms

Each of the columns has then been totaled. It is important to note that each of the exhibits presented total to the same amounts for the fiscal year in which the column is outlined.

In prior years the total budget presented on the warning for voting purposes was a combination of the General Fund and the Special Revenue Fund. The General Fund is where we account for most of the financial activities at the school. The Special Revenue Fund is where we account for expenses that are paid for by grants from state and federal sources. Even though these expenses were paid for by grants, the activities took place at Twinfield. It only made sense to try and present a budget that took into account the financial activities at Twinfield, regardless of the source of revenue to meet those expenses. The FY13 Budget is the first year with presenting some, but not all, of the activities under one budget.

In prior years, most of the reports that have been presented in the annual Twinfield report focused on the General Fund. The FY13 Budget does begin to integrate the two funds. Some of the total increase

shown in the Function and Object summary exhibits is the result of combining, for budget purposes, the two funds. In the next budget year (FY14) the integration will be complete, so that the budget presented will be for all activities at Twinfield School.

In addition to the increase in the budget from combining funds, we are required to budget for the legal obligation for expenses that relate to "state placed students". While the State reimburses 100% of the costs, TUS is still required to budget for both the anticipated costs and revenues. Specifically, a state agency, such as the Department of Children and Families may place a student from another district into foster care in the Twinfield district. As a result we are required to pay for the student expenses, or in the case of a student in special education, pay costs unique to that student in his education plan. Those costs are fully reimbursed to the school district by the Department of Education upon submission of specified paperwork. These costs are expected to be over \$100,000 for FY13 and are also a reason why the budget has, in total, increased.

Twinfield's core school operations, after two years of little or no growth, do have some increases in the budget. Personnel costs have risen. Support staff costs rose because of the non-teaching staff contract which governs the wages. However, three support staff positions have been eliminated. The teaching staff contract for FY13 has not been settled as of this writing, but provisions were made in the budget to allow for the negotiations to be settled and not have an adverse impact on the budget. In addition, two teaching positions were increased from .8 to full time. The technology budget, equipment in particular, has an increase to bring this section of the budget back into line the needs of the school. In addition to the above increases, reductions have been made in the some special education costs.

Other items that have surfaced during FY12 that influenced the FY13 budget included the loss and replacement of the school truck; break-ins to the school property and relocation of the administrative offices to enhance security to the building.

Revenues for the General Fund are lower than in years past. Some federal grants, known as ARRA and Jobs grants, have run their course and we are earning less in interest due to low interest rates. The less outside revenue we have means that the Education Fund, from which tax rates are determined, will provide more revenue to fund the budget. This budget is presented with the Tax Commissioner's recommendations for the calculation of the tax rate under the Act 68. In the end, though, it is the 2012 Legislative session that will determine the final values of the items that are going to be used in calculation the taxes. The final tax rate is determined by a combination of the values set by the legislature, the cost per pupil derived from the budget passed on Town Meeting Day and Common Level of Appraisal applicable to the town you live in.

Finally, taxpayers should know that their individual school tax bill will depend on their household income. Taxpayers must apply for the reduction that may be allowed to them. The filing deadline is April 17, 2012 and forms need to be sent to the VT Dept. of Taxes or go online to the Dept. of Taxes website to file the application. (www.state.vt.us/ta/index)

Additional information may be obtained by telephone at Washington Northeast Supervisory Union 454-9924, ext. 206.

Twinfield Union School District

Function Summary

Function	Title	Budget FYE June 30, 2011	Actual FYE June 30, 2011	Budget FYE June 30, 2012	Projected FYE June 30, 2012	Budget FYE June 30, 2013	Budget Incrs/(Decrs)	Change Percent
1000	Instruction	2,547,733	2,640,189	2,643,031	2,662,092	2,753,750	110,719	4.19%
1200	Special Education	848,187	845,884	817,208	997,790	978,440	161,232	19.73%
1400	Co-Curricular	93,357	91,405	88,432	89,900	93,500	5,068	5.73%
2100	Student Support	270,590	203,185	52,331	62,000	65,531	13,200	25.22%
2120	Guidance	127,694	129,307	130,248	124,767	123,709	(6,539)	-5.02%
2130	Health	72,107	78,159	73,888	73,437	78,969	5,081	6.88%
2150	Speech	102,966	99,667	85,818	166,830	155,440	69,622	81.13%
2220	Library	126,741	128,739	128,857	125,861	128,320	(537)	-0.42%
2230	Technology	72,272	78,151	78,272	84,650	127,050	48,778	62.32%
2240	Professional Development	31,804	29,844	31,804	30,500	32,000	196	0.62%
2300	School Board	368,805	346,747	322,909	321,285	381,001	58,092	17.99%
2400	Principal's Office	330,601	343,724	359,524	367,274	388,166	28,642	7.97%
2500	Fiscal Services	145,731	198,956	187,845	176,846	182,750	(5,095)	-2.71%
2600	Plant Operation	550,323	536,683	556,072	559,356	589,527	33,455	6.02%
2700	Transportation	225,220	295,020	278,722	216,422	143,851	(134,871)	-48.39%
4000	Construction Activity	0	0	0	0	0	0	0.00%
5000	Debt Service	43,686	42,195	84,686	79,496	95,893	11,207	13.23%
5000	Transfers	0	0	25,000	25,000	25,000	0	0.00%
5000	Prior Year	0	9,159	0	0	0	0	0.00%
		<u>5,957,817</u>	<u>6,097,015</u>	<u>5,944,647</u>	<u>6,163,505</u>	<u>6,342,897</u>	<u>398,250</u>	<u>6.70%</u>
	Revenue	5,957,817	6,184,654	5,944,647	6,135,121	6,342,897	398,250	6.70%
	Surplus/(Deficit)	<u>(0)</u>	<u>87,639</u>	<u>0</u>	<u>(28,383)</u>	<u>0</u>	<u>0</u>	
	Fund Balance		<u>0</u>		<u>0</u>			
	FY11 results are unaudited		<u>87,639</u>		<u>(28,383)</u>			

Negotiations for FY13 are incomplete

As of: January 10, 2012

Version: V4.0

Twinfield Union School District

Objects Summary

<u>Number</u>	<u>Name</u>	<u>Budget FYE June 30, 2011</u>	<u>Actual FYE June 30, 2012</u>	<u>Budget FYE June 30, 2012</u>	<u>Projection FYE June 30, 2012</u>	<u>Budget FYE June 30, 2013</u>	<u>Budget Incrs/(Decrs)</u>	<u>Change Percent</u>
100	Salaries & Wages	3,276,499	3,343,785	3,266,003	3,362,553	3,384,432	118,429	3.63%
200	Benefits	989,819	972,308	979,322	1,024,449	1,030,506	51,184	5.23%
300	Professional Services	837,416	795,094	707,353	717,045	715,355	8,002	1.13%
400	Property Services	120,220	83,969	126,220	100,100	114,339	(11,881)	-9.41%
500	Other Services	326,732	427,023	389,847	492,261	430,013	40,166	10.30%
600	Supplies	283,659	295,005	285,210	290,600	328,982	43,772	15.35%
700	Equipment	33,390	92,243	34,610	42,300	92,306	57,696	166.70%
800	Other & Interest	50,384	45,996	58,026	34,141	45,674	(12,353)	-21.29%
900	Principal & Specific	39,698	41,593	98,056	100,056	201,291	103,235	105.28%
	Totals	5,957,817	6,097,016	5,944,647	6,163,505	6,342,897	398,250	6.70%
As of:	January 10, 2012							
Version:	V4.0							
	Totals Check	0.00	-0.56	-0.22	0.00	0.00	0.22	

Fund 1300 Spec Rev Fund	550,000	229,336		
Voted Budget	6,494,647	6,572,233	77,586	1.19%
Ed Spending	5,025,370	5,260,657		
Voc On Behalf	92,990	112,237		
Reg Ed Spending	4,932,380	5,148,419	216,039	4.38%

Instruction		Function		1000			
Regular Ed Instruction							
For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
Object	Title	Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	1,757,489	1,777,731	1,808,969	1,800,373	1,859,667	50,698
100	Retirement	0	0	0	39,367	12,399	12,399
100	Staff Salaries	62,143	70,206	51,698	17,894	18,873	(32,825)
100	Substitutes	35,850	58,330	35,850	49,714	50,042	14,192
200	Benefits	525,859	528,520	537,286	520,685	543,613	6,327
300	Professional Services	16,703	17,845	16,703	16,500	23,225	6,522
400	Property Services	3,350	4,185	3,350	4,200	1,075	(2,275)
500	Other Services	98,890	130,312	141,762	168,158	175,598	33,836
600	Supplies	40,269	35,973	40,233	40,000	57,473	17,240
700	Equipment	5,204	16,883	5,204	5,000	10,300	5,096
800	Other	1,976	204	1,976	200	1,485	(491)
900		0	0	0	0	0	0
		2,547,733	2,640,189	2,643,031	2,662,092	2,753,750	110,719

Special Ed Instruction							
For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
Object	Title	Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	262,798	268,080	269,779	280,466	286,155	16,376
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	215,600	193,444	176,877	221,910	197,622	20,745
100	Substitutes	17,808	26,488	17,808	23,519	28,143	10,335
200	Benefits	186,109	183,924	178,905	224,202	200,983	22,078
300	Professional Services	27,980	33,929	76,978	82,090	77,767	789
400	Property Services	850	0	850	1,000	0	(850)
500	Other Services	125,963	134,857	82,125	161,603	175,071	92,946
600	Supplies	4,479	3,098	6,066	3,000	5,200	(866)
700	Equipment	6,600	2,064	7,820	0	7,500	(320)
800	Other	0	0	0	0	0	0
900		0	0	0	0	0	0
		848,187	845,884	817,208	997,790	978,440	161,232

Extra-Curricular Activities							
For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
Object	Title	Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	51,607	51,105	47,052	49,000	50,000	2,948
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	4,291	3,937	3,921	4,000	4,000	79
300	Professional Services	14,000	14,436	14,000	14,500	15,000	1,000
400	Property Services	3,803	903	3,803	1,000	1,500	(2,303)
500	Other Services	3,654	2,565	3,654	3,000	4,000	346
600	Supplies	13,902	16,747	13,902	16,500	16,500	2,598
700	Equipment	100	1,392	100	1,500	2,000	1,900
800	Other	2,000	320	2,000	400	500	(1,500)
900		0	0	0	0	0	0
		93,357	91,405	88,432	89,900	93,500	5,068
Total of Instruction		3,489,277	3,577,478	3,548,671	3,749,782	3,825,690	277,019

Student Support Services

Student Support

For Fiscal Year:

Object	Title	30-Jun-11		30-Jun-12		30-Jun-13	
		Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	31,488	31,448	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	10,000	10,000
100	Substitutes	0	0	0	0	0	0
200	Benefits	5,479	5,271	0	0	0	0
300	Professional Services	233,623	166,083	52,331	62,000	55,531	3,200
400	Property Services	0	0	0	0	0	0
500	Other Services	0	383	0	0	0	0
600	Supplies	0	0	0	0	0	0
700	Equipment	0	0	0	0	0	0
800	Other	0	0	0	0	0	0
900		0	0	0	0	0	0
		270,590	203,185	52,331	62,000	65,531	13,200

Guidance

Function 2,120

For Fiscal Year:

Object	Title	30-Jun-11		30-Jun-12		30-Jun-13	
		Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	93,224	96,378	94,878	80,524	83,219	(11,659)
100	Retirement	0	0	0	10,540	10,540	10,540
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	1,048	0	1,048	0	0	(1,048)
200	Benefits	24,847	24,082	25,747	25,103	26,051	304
300	Professional Services	6,450	5,824	6,450	6,000	2,200	(4,250)
400	Property Services	0	0	0	0	0	0
500	Other Services	500	88	500	100	0	(500)
600	Supplies	1,325	2,935	1,325	2,500	1,555	230
700	Equipment	200	0	200	0	0	(200)
800	Other	100	0	100	0	145	45
900		0	0	0	0	0	0
		127,694	129,307	130,248	124,767	123,709	(6,539)

Health

Function 2,130

For Fiscal Year:

Object	Title	30-Jun-11		30-Jun-12		30-Jun-13	
		Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	52,910	53,385	53,968	54,880	56,676	2,708
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	262	3,563	262	0	0	(262)
200	Benefits	14,953	17,232	15,676	15,557	16,162	486
300	Professional Services	800	298	800	400	600	(200)
400	Property Services	320	296	320	400	320	0
500	Other Services	300	92	300	150	0	(300)
600	Supplies	1,200	2,122	1,200	2,000	2,922	1,722
700	Equipment	1,182	1,132	1,182	0	2,149	967
800	Other	180	40	180	50	140	(40)
900		0	0	0	0	0	0
		72,107	78,159	73,888	73,437	78,969	5,081

Speech

Function 2150

For Fiscal Year:

Object	Title	30-Jun-11		30-Jun-12		30-Jun-13	
		Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	56,449	56,449	57,578	121,136	122,932	65,354
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	12,079	11,654	6,161	14,197	0	(6,161)
100	Substitutes	0	0	0	0	0	0
200	Benefits	17,935	17,454	11,491	22,872	21,608	10,117
300	Professional Services	13,195	13,175	7,280	7,500	8,000	720
400	Property Services	0	0	0	0	0	0
500	Other Services	751	254	751	300	1,000	249
600	Supplies	1,376	423	1,376	500	1,500	124
700	Equipment	600	33	600	100	150	(450)
800	Other	581	225	581	225	250	(331)
900		0	0	0	0	0	0
		102,966	99,667	85,818	166,830	155,440	69,622

Total of Student Support

573,357 510,318 342,285 427,034 423,649 81,364

Instructional Support Services

Professional Development

For Fiscal Year:

<u>Object</u>	<u>Title</u>	30-Jun-11		30-Jun-12		30-Jun-13	
		<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	22,223	17,148	22,223	20,000	21,500	(723)
300	Professional Services	7,911	8,930	7,911	9,000	9,000	1,089
400	Property Services	0	0	0	0	0	0
500	Other Services	1,670	1,447	1,670	1,500	1,500	(170)
600	Supplies	0	0	0	0	0	0
700	Equipment	0	0	0	0	0	0
800	Other	0	2,319	0	0	0	0
900		0	0	0	0	0	0
		31,804	29,844	31,804	30,500	32,000	196

Library

Function 2222

For Fiscal Year:

<u>Object</u>	<u>Title</u>	30-Jun-11		30-Jun-12		30-Jun-13	
		<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	61,790	61,790	63,024	59,572	59,572	(3,452)
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	20,302	20,879	20,708	20,474	21,527	819
100	Substitutes	262	1,567	262	500	0	(262)
200	Benefits	24,856	24,662	25,332	24,765	25,612	280
300	Professional Services	3,032	1,955	3,032	2,500	3,032	0
400	Property Services	944	0	944	0	944	0
500	Other Services	94	130	94	100	94	0
600	Supplies	13,254	15,817	13,254	16,000	14,732	1,478
700	Equipment	2,107	1,694	2,107	1,700	2,707	600
800	Other	100	247	100	250	100	0
900		0	0	0	0	0	0
		126,741	128,740	128,857	125,861	128,320	(537)

Technology

For Fiscal Year:

<u>Object</u>	<u>Title</u>	30-Jun-11		30-Jun-12		30-Jun-13	
		<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	0	0	0	0	0	0
300	Professional Services	51,276	50,798	51,276	51,000	52,000	724
400	Property Services	723	609	6,723	4,500	6,500	(223)
500	Other Services	3,640	2,680	3,640	2,600	3,000	(640)
600	Supplies	6,473	2,006	6,473	2,000	2,500	(3,973)
700	Equipment	10,000	22,057	10,000	24,500	60,000	50,000
800	Other	160	0	160	50	50	(110)
900	Website	0	0	0	0	3,000	3,000
		72,272	78,151	78,272	84,650	127,050	48,778

Total of Instructional Support

230,817	236,735	238,933	241,011	287,370	48,437
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Administrative Function
School Board and Assessments

For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	0	0	0	0	0	0
300	Professional Services	349,911	325,374	296,360	296,810	300,000	3,640
400	Property Services	0	0	0	0	0	0
500	Other Services	16,738	19,079	24,393	22,500	25,000	607
600	Supplies	331	494	331	100	100	(231)
700	Equipment	55	0	55	0	0	(55)
800	Other	1,770	1,800	1,770	1,875	1,900	130
900	Ancillary Programs	0	0	0	0	54,001	54,001
		368,805	346,747	322,909	321,285	381,001	58,092

Principal's Office		Function		30-Jun-12		30-Jun-13	
For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
		2,410					
100	Professional Salaries	141,794	165,000	168,300	167,817	167,000	(1,300)
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	62,987	62,819	64,236	65,016	66,289	2,053
100	Substitutes	2,095	2,889	2,095	2,500	2,250	155
200	Benefits	60,227	59,238	61,395	75,641	77,128	15,733
300	Professional Services	11,305	4,393	11,305	5,000	5,000	(6,305)
400	Property Services	18,680	11,781	18,680	12,000	13,000	(5,680)
500	Other Services	12,922	20,512	12,922	21,000	1,000	(11,922)
600	Supplies	12,892	12,033	12,892	12,500	21,000	8,108
700	Equipment	3,486	2,780	3,486	3,500	1,000	(2,486)
800	Other	4,213	2,279	4,213	2,300	2,000	(2,213)
900	Office Relocation	0	0	0	0	32,500	32,500
		330,601	343,724	359,524	367,274	388,166	28,642

Fiscal Operations		30-Jun-11		30-Jun-12		30-Jun-13	
For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	17,289	17,127	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	2,294	1,390	0	0	0	0
300	Professional Services	89,048	144,131	150,745	150,745	151,000	255
400	Property Services	0	0	0	0	0	0
500	Other Services	1,050	1,281	1,050	1,250	1,250	200
600	Supplies	1,050	572	1,050	500	500	(550)
700	Equipment	0	0	0	0	0	0
800	Other	35,000	34,455	35,000	24,351	30,000	(5,000)
900		0	0	0	0	0	0
		145,731	198,955	187,845	176,846	182,750	(5,095)

Total of Administration Functions		845,137	889,426	870,278	865,405	951,917	81,639
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Operations, Transportation and Debt Service

Operations

For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
Object	Title	Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	215,505	215,717	219,949	221,151	224,113	4,164
100	Substitutes	0	0	0	0	0	0
200	Benefits	72,356	67,216	73,661	77,705	80,414	6,753
300	Professional Services	6,250	6,675	6,250	7,000	7,000	750
400	Property Services	69,050	44,673	69,050	55,000	69,000	(50)
500	Other Services	29,833	27,166	29,833	30,000	30,000	167
600	Supplies	157,329	172,134	157,329	165,000	175,000	17,671
700	Equipment	0	2,981	0	3,500	4,000	4,000
800	Other	0	120	0	0	0	0
900		0	0	0	0	0	0
		550,323	536,683	556,072	559,356	589,527	33,455

Transportation

For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
Object	Title	Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	103,720	96,987	105,501	62,002	57,414	(48,087)
100	Substitutes	0	0	0	0	0	0
200	Benefits	28,390	24,525	23,685	13,920	13,437	(10,248)
300	Professional Services	5,932	1,246	5,932	6,000	6,000	68
400	Property Services	22,500	21,523	22,500	22,000	22,000	(500)
500	Other Services	30,727	78,861	87,153	80,000	12,500	(74,653)
600	Supplies	29,779	30,652	29,779	30,000	30,000	221
700	Equipment	3,856	41,226	3,856	2,500	2,500	(1,356)
800	Other	316	0	316	0	0	(316)
900		0	0	0	0	0	0
		225,220	295,020	278,722	216,422	143,851	(134,871)

Debt Service

For Fiscal Year:		30-Jun-11		30-Jun-12		30-Jun-13	
Object	Title	Budget	Actual	Budget	Projection	Budget	Incr/(Dcrs)
100	Professional Salaries	0	0	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	0	0	0	0	0	0
300	Professional Services	0	0	0	0	0	0
400	Property Services	0	0	0	0	0	0
500	Other Services	0	0	0	0	0	0
600	Supplies	0	0	0	0	0	0
700	Equipment	0	0	0	0	0	0
800	Interest	3,988	3,988	11,630	4,440	9,104	(2,527)
900	Principal	39,698	38,207	73,056	75,056	86,790	13,734
		43,686	42,195	84,686	79,496	95,893	11,207

Total of Operation/Transport/Debt		819,229	873,899	919,480	855,273	829,271	(90,209)
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Prior Year Expenditures/Fund Transfers

For Fiscal Year:

<u>Object</u>	<u>Title</u>	30-Jun-11		30-Jun-12		30-Jun-13	
		<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	750	0	0	0	0
100	Retirement	0	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0	0
100	Substitutes	0	0	0	0	0	0
200	Benefits	0	(2,293)	0	0	0	0
300	Professional Services	0	0	0	0	0	0
400	Property Services	0	0	0	0	0	0
500	Other Services	0	7,316	0	0	0	0
600	Supplies	0	0	0	0	0	0
700	Equipment	0	0	0	0	0	0
800	Other	0	0	0	0	0	0
900	Fund Transfer	0	3,386	25,000	25,000	25,000	0
		0	9,159	25,000	25,000	25,000	0
Grand Totals		5,957,817	6,097,016	5,944,647	6,163,505	6,342,897	398,250

Twinfield Union School District
FY13 Budget Draft V4.0

Function:	Revenue	Budget FYE	Actual FYE	Budget FYE	Projected FYE	Budget FYE	Budget	Percent
	<u>Title</u>	<u>June 30, 2011</u>	<u>June 30, 2011</u>	<u>June 30, 2012</u>	<u>June 30, 2012</u>	<u>June 30, 2013</u>	<u>Incrs/(Decrs)</u>	<u>Incrs/-Decrs</u>
Local	Ed Fund Local Share	0	2,440,031	0	2,517,631	0	0	NM
	Tuition from other schools	25,000	40,215	25,000	25,000	23,976	(1,024)	-2.55%
	Interest	49,000	39,393	35,000	25,000	28,000	(7,000)	-17.77%
	Athletic Receipts	5,000	6,196	5,000	6,000	6,000	1,000	16.14%
	Services to other Schools	67,869	74,102	17,780	10,331	10,793	(6,987)	-9.43%
	Miscellaneous/Field Notes	6,500	20,832	14,500	12,350	1,500	(13,000)	-62.40%
	Total	153,369	2,620,769	97,280	2,596,312	70,268	(27,012)	
State	Education Fund Payments	4,781,673	2,341,642	4,932,379	2,414,752	5,148,419	216,040	9.23%
	On-Behalf Vocational Payments	75,594	75,594	92,990	92,525	112,237	19,247	25.46%
	Transportation aid	77,375	79,696	76,018	79,082	76,936	918	1.15%
	Mainstream Grant	157,915	157,915	165,058	165,058	166,939	1,881	1.19%
	Special Ed Reimbursements	293,713	451,102	405,509	452,526	450,661	45,152	10.01%
	State Placed Students	148,192	162,828	86,174	107,985	111,224	25,050	15.38%
	Essential Early Education	29,282	29,282	28,160	28,160	30,164	2,004	6.84%
	Driver Education Reimbursement	2,100	800	2,000	1,000	1,000	(1,000)	-125.00%
	Voc ED Transportation	17,000	17,072	17,000	17,000	17,000	0	0.00%
	School Construction - Prior Yr.				12,915	0	0	NM
	High School Completion	0	5,453	0	0	0	0	NM
	Total	5,582,844	3,321,384	5,805,288	3,371,002	6,114,580	309,292	9.31%
Other	Federal, AARA, Bus Purchase	171,602	209,199	42,079	167,807	158,049	115,970	55.44%
	Prior Year Revenues	0	26,395	0	0	0	0	NM
	Reserve Fund Transfer	50,000	0	0	0	0	0	NM
	Prior Year Expense Refund	0	6,908	0		0	0	NM
	Total	221,602	242,502	42,079	167,807	158,049	115,970	NM
	Totals	5,957,815	6,184,654	5,944,647	6,135,121	6,342,897	398,250	6.44%

As of: January 10, 2012

Version V4.0

Local Revenue 1,082,241

NM=Not Meaningful

Exhibit 5

Twinfield Union School District

Tax Commissioner Rates

Estimated Tax Rates Calculation

	<u>FY13</u>			<u>FY12</u>			
	<u>Twinfield</u>	<u>Marshfield</u>	<u>Plainfield</u>	<u>Twinfield</u>	<u>Marshfield</u>	<u>Plainfield</u>	
Budgeted Expenditures	1	\$6,342,897		\$5,944,647			
Less: Local Revenues	2	(1,082,241)		(919,277)			
Net Education Fund Spending	3	5,260,657		5,025,370			
Equalized Pupils (1)	4	424.87	250.66	174.21	427.42	251.50	175.92
Education spending per equalized pupil	5	12,382	Line 3 / Line 4		11,757		
Base for tax rate calculation (2)	6	8,891		8,544			
District spending adjustment factor	7	139.262%	Line 5 / Line 6		137.611%		
2012 Statewide Residential Property Tax Rates (2)	8	\$0.890		\$0.870			
District spending adjustment		139.262%	Line 7 calculation		137.611%		
		\$1.2394	Line 8 x Line 7		\$1.1972		
Common Level of appraisal adjustment (3)			86.80%	96.78%	86.31%	98.11%	
Estimated Residential Tax Rate			\$1.4279	\$1.2807	\$1.3871	\$1.2203	
Change from Prior Year Actual Tax Rate			\$0.0408	\$0.0604	\$0.0000	\$0.0000	
Statewide Non Residential Tax Rate (2)			\$1.380	\$1.380	\$1.350	\$1.350	
Common Level of appraisal adjustment			86.80%	96.78%	99.50%	99.50%	
			\$1.5899	\$1.4259	\$1.3568	\$1.3568	
Spending threshold amount			\$14,841	\$14,841	\$14,552	\$14,552	

Notes:

(1) Equalized pupil calculation is from Dept of Education and is based on FY'12 and FY'11 data and averaged over those two years. Final Data issued Dec 15, 2011

(2) Amounts are based on the recommendations from the Department of Taxes to the Legislature on Dec 01, 2011 and are subject to final approval or change by the 2012 Legislative session

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received December 14, 2011.

<u>Twinfield Union School District (Note, Major items only)</u>		<u>Exhibit 6</u>
<u>Reductions</u>		
Special Education Services		(74,586)
Regular Ed Services		(32,825)
 <u>Increases</u>		
Health Insurance		26,007
Instruction	Add .40 FTE	26,815
	Steps (All Professional Staff)	50,476
	Column Advancement	<u>4,191</u>
		81,482
	Vocational Tuition	33,765
	Substitutes (Reg & SPED)	24,547
	Support Staff Costs (S & B)	19,463
	Special Education tuition	92,946
	Supplies & Equipment	22,336
Student Support Services	Cost shift from Medicaid Services	10,000 3,200
Technology	Equipment	50,000
	Web Site	3,000
Program Changes		54,001
Principal's Office	Office relocation	32,500
Operations	Supplies	17,671
	Equipment	4,000
Debt Service		11,207
		<u>486,125</u>
Net after reductions		378,714
Special Revenue Costs		<u>(114,696)</u>
		264,018
State Placed Student Costs		<u>(111,224)</u>
		<u><u>152,794</u></u>
Budget Increase	398,250	
Special Revenue Costs	(114,696)	
State Placed Student Cost	<u>(111,224)</u>	
	172,330	
FY12 Budget	5,944,647	
Pct Increase	2.899%	

All school districts are required by the VT Department of Education to follow Handbook II in the design and implementation of accounting and budgeting systems. Handbook II separates items into two major components. First are Functions, which is the grouping of activities that have a specific purpose. Within the Functions are Object Codes. These serve to describe the nature of the expenditure in the area of activity. Each Function contains the same groups of Object Codes. While most object codes mean the same thing in each function (salaries and wages) others will relate to the activity being performed. Supplies for example are different in the Instruction function than in the Plant Operation function, but both bear the same 600 series Object Codes.

<u>Function Name</u>	<u>Description of Activities</u>
Instruction	All regular education activities conducted in the classroom including tuition paid for students to area high schools. Usually the largest area of costs.
Special Education	Activities involving students who are eligible for specialized services and have individualized education plans designed to ensure an appropriate education. Items such as occupation and physical therapy, psychological counseling and evaluations are included as professional services. Tuition for programs dealing with students whose needs can not be met in the local school is included under tuition, as well as transportation to those programs.
Guidance	Office of the school guidance counselor who works with non-special education students, parents and teachers to provide counseling on learning problems, social development and career plans.
Nurse	Activities associated with nursing such as health inspections, treatment of minor injuries and referrals for other health services.
Speech	Activities which identify assess and treat children with speech, hearing and language impairments. Students may be regular education or special education students.
Student Support	Specialized instruction of a non special education nature for students who are having some difficulties. Includes Title I activities for remedial math and reading recovery. Also may include dealing with students on discipline issues.
Library	Activities such as selecting, acquiring, preparing, and circulating books and other printed material. Coordinate

learning activities with teaching staff for using the library and guiding individuals in the use of using library books.

Professional Development	Continuing professional education of the staff. May involve workshops, college courses and conferences in specialized areas of instruction or enhancement of skills.
Tech Support	Activities related to acquisition, maintenance and student use/learning of technology, specifically computers and software.
School Board	General administration and policy development of the school district, including educational content, personnel, budget and fiscal matters.
Principal's Office	Activities concerned with directing, managing and supervising the operation of a school. Activities are performed by a principal and clerical staff.
Fiscal Services	Activities directly related to day to day fiscal operations of the school. Included are budgeted amounts for Tax Anticipation Borrowing interest for cash flow purposes. Coordinates with School District Treasurer for investing and cash flow activities. This could be employees of the district or of the SU on professional services expenditure.
Plant Operation	Activities concerned with keeping the physical plant open, comfortable and safe to use. Keeps the grounds, buildings and equipment in effective working condition and state of repair.
Transportation	Activities related to conveying students to and from school, and to and from co-curricular activities, in compliance with state and federal laws for the operation and maintenance of vehicles.
Facility and Debt Service	Related to budgeting for improvements or building of additions or new school buildings. Debt service includes the budgeting for long term debt principal and interest payments. Usually related to long lived assets such as buildings or major assets (busses or kitchen equipment)

Object Code

Description of Grouped Object Codes

The same object code groups are included in each function.

100 series	Salaries and wages. Teacher, para-educator, administrative and custodial are categorized under the function in which they work
200 series	Benefits. For each function where salaries or wages are paid benefits are included. Not all employees receive all the benefits. FICA, worker compensation, unemployment compensation are mandatory by law for each employee. Health, disability, life and dental insurance are awarded by contract or school policy.
300 series	Professional services. Services that can be performed only by persons or firms with specialized skills and knowledge. A product may or may not result, with the delivery of a service as the primary reason for hiring of the professional. Consultants, doctors, accountants, architects, and lawyer are examples. Special education may have significant professional services for evaluation and treatment of students. Also included here is Supervisory Union assessments.
400 services	Services used to operate, repair, maintain, and rent property owned or used by the school. These services are provided by someone other than school district employees.
500 series	Services provided by organizations or personnel not employed by the school, other than professional or repair services. Items such as property, fidelity and liability insurance, tuition paid to other school districts, transportation contracts for student bussing, advertising, telephone and travel costs for employees.
600 series	Supplies and materials. All forms of supplies for operation of the school. Paper, textbooks, heating oil, electricity, periodicals and workbooks, classroom audio-visual and computer software are all considered as supplies.
700 series	Equipment and other long lived assets. Building, computers, machinery for the building and grounds and vehicles.

800/900 series

Other and Transfers. Items that are not classified elsewhere. Dues and fees, interest for both short (less than 1 year) and long term borrowing and repayment of principal. Transfers are to special funds for some future use, but also to cover a deficit in a specific fund such as hot lunch.