

Cabot FY18 Budget Changes from FY17 Budget

Revenue

- Small increase in Small School Grant based on information from AOE
- Reduced Transportation Grant based on information from AOE
- Special education revenues moved to the SU per Act 148 “An Act Relating to Special Education”
 - Essential Early Education (EEE)
 - Mainstream Block Grant (special education)
 - State placed reimbursement
 - Special education reimbursement (56%)
 - Extraordinary service reimbursement (90%)
- Added one tuition revenue (\$17,000) based on actuals

Overall changes

- Teacher salary increases estimated (Negotiations not completed for FY18)
- Support staff increases estimated (Negotiations not completed for FY18)
- Health Insurance updated to reflect 6 months on current plans and 6 month estimates on new plans (Professionals only)
- Support staff health insurance at FY17 rates
- No increase in dental insurance costs
- Increased equalized pupils from 174.14 to 174.95 based on new information from AOE

1100 Regular Education

- Reduced tech center tuition from \$12,500 to \$11,325 based on FY16 allowable tuition
- Reduced six semester average of students attending the Career Center
- Increased base amount for tech center tuition from \$9,459 to \$9,588
- Reduced professional services
- Reduced supplies
- Reduced equipment
- Reduced health insurance required
- Reduction in salary and benefits re: change in staff

1000-11 Regular Education Pre K

- Added 8 pre k tuitions @ \$3,153.84

1200 – Special Education

- Support staff moved to SU to continue to implement Act 153
- Assessment calculation change caused by Act 148
- Reduced special education assessment
- Changed full time sped position (WNESU) to half time sped and half time behavior support. Savings of \$14,199
- Change in offsite programs needed. Extraordinary expense/revenue
- Reduce part time para educator

1200-11 Special Education Pre K

- Moved to SU caused by Act 148