

Cabot School District
FY16 Budget/FY16 Actual/FY17 Budget/FY18 Proposal

Function: _____ Revenue _____		Budget FYE	Actual FYE	Budget FYE	Budget FYE	
	Title	June 30, 2016	June 30, 2016	June 30, 2017	June 30, 2018	Incrs/(Decrs)
Local	Ed Fund Local Share	0	0	0	0	0
	Tuition from other schools	102,000	40,897	34,000	34,000	0
	Interest	15,520	18,546	15,520	15,500	(20)
	Athletic Receipts	1,000	1,566	1,366	1,400	34
	Services to other Schools	0	0	0	0	0
	E-Rate	2,300	0	2,300	3,500	1,200
	Miscellaneous	7,000	595	7,000	1,000	(6,000)
	Total	127,820	61,605	60,186	55,400	(4,786)
State	Education Fund Payments	2,919,641	2,919,644	2,972,983	3,125,221	152,238
	On-Behalf Vocational Payments	94,637	94,634	71,406	48,631	(22,775)
	Small Schools Grant	129,051	148,533	147,836	151,407	3,571
	Transportation aid	22,540	22,540	39,311	22,913	(16,398)
	Mainstream Grant	72,298	72,298	73,486	0	(73,486)
	Special Ed Reimbursements	321,247	308,278	278,647	0	(278,647)
	Special Ed Extraordinary	0	0	0	0	0
	State Placed Students	0	93,005	36,450	0	(36,450)
	Essential Early Education	15,074	15,074	12,206	0	(12,206)
	Driver Education Reimbursement	650	533	650	650	0
	Voc Ed Transportation	0	0	15,000	0	(15,000)
	High School Completion	0	4,880	0	0	0
	Small Schools Stability Grant	0	0	0	0	0
	VSTRS on Behalf	0	111,751	0	0	0
	Other Grants/Services	0	17,091	0	0	0
	Total	3,575,138	3,808,261	3,647,975	3,348,822	(299,153)
Other	Federal Grants	0	0	0	0	0
	Prior Year Revenues	0	949	0	0	0
	Reserve Fund Transfer	0	0	0	0	0
	Prior Year Expense Refund	0	0	0	0	0
	Total	0	949	0	0	0
	Totals	3,702,958	3,870,814	3,708,161	3,404,222	(303,939)

-8.20%

As of: January 12, 2017

Cabot School District

FY16 Budget/FY16 Actual/FY17 Budget/FY18 Proposal

Function Summary

Function	Title	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget
		June 30, 2016	June 30, 2016	June 30, 2017	June 30, 2018	Incrs/(Decrs)
1000	Instruction	1,496,024	1,560,210	1,585,447	1,569,054	(16,393)
1200	Special Education	494,543	686,431	403,750	388,758	(14,992)
1400	Co-Curricular	51,730	52,527	64,727	58,254	(6,473)
2120	Guidance	63,074	54,591	62,614	64,432	1,818
2121	Student Support	38,833	39,789	40,146	46,808	6,662
2130	Health	39,300	36,659	40,086	43,000	2,914
2140	Psychological Services	148,870	35,077	201,975	0	(201,975)
2150	Speech	2,500	95	0	0	0
2160	OT Services	14,000	15,163	14,233	0	(14,233)
2190	PT Services	3,500	2,816	3,442	0	(3,442)
2210	Professional Development	29,000	23,201	30,000	30,000	0
2222	Library	115,434	115,128	92,909	105,740	12,831
2290	Technology	87,003	87,310	90,373	103,746	13,373
2300	S.U. Assessments & School Brd	175,312	157,733	177,947	131,509	(46,438)
2400	Principal's Office	222,773	217,670	225,720	219,273	(6,447)
2500	Fiscal Services	97,398	108,429	112,853	109,842	(3,011)
2600	Plant Operation	354,239	351,178	341,252	356,605	15,353
2700	Transportation	72,399	77,459	99,092	64,488	(34,604)
4000	Construction Activity	30,000	31,700	50,000	55,500	5,500
5000	Debt Service	167,026	116,096	71,595	57,211	(14,384)
5000	Transfers	0	(2,636)	0	0	0
5000	Prior Year	0	0	0	0	0
Total Expenditures		3,702,958	3,766,628	3,708,161	3,404,222	(303,939) -8.20%
Total Revenue		3,702,958	3,870,814	3,708,161	3,404,222	
Surplus/(Deficit)		0	104,187	0	0	

As of: January 12, 2017

Version: 1.6

Cabot School District

FY16 Budget/FY16 Actual/FY17 Budget/FY18 Proposal

Objects Summary

Number	Name	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget
		June 30, 2016	June 30, 2016	June 30, 2017	June 30, 2018	Incrs/(Decrs)
100	Salaries & Wages	1,531,000	1,528,625	1,505,809	1,454,215	(51,594)
200	Benefits	523,260	541,296	525,656	442,943	(82,713)
300	Professional Services	924,506	918,060	1,052,216	949,091	(103,125)
400	Property Services	123,622	118,720	150,970	140,200	(10,770)
500	Other Services	195,525	225,847	155,497	136,172	(19,325)
600	Supplies	155,333	133,854	150,625	133,149	(17,476)
700	Equipment	48,304	38,758	59,125	52,674	(6,451)
800	Other & Interest	45,705	44,190	46,483	43,418	(3,065)
900	Principal & Specific	155,702	217,278	61,780	52,362	(9,418)
Totals		3,702,958	3,766,628	3,708,161	3,404,222	(303,939)

As of: January 12, 2017

Version: 1.6

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Instruction

Regular Ed Instruction		Function		1100		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	960,381	946,082	1,011,761	1,024,230	12,469
200	Benefits	265,388	280,259	289,180	298,162	8,982
300	Professional Services	49,371	19,514	19,600	10,600	(9,000)
400	Property Services	3,050	802	1,050	1,050	0
500	Other Services	148,950	145,162	112,275	69,925	(42,350)
600	Supplies	23,825	16,763	23,595	18,595	(5,000)
700	Equipment	6,600	3,192	6,575	3,000	(3,575)
800	Other	3,535	155	570	570	0
900	VSTRS on Behalf	0	111,751	0	0	0
		1,461,100	1,523,681	1,464,606	1,426,132	(38,474)

Regular Ed Instruction Pre K		Function		1100		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	26,183	26,981	89,862	93,602	3,740
200	Benefits	8,741	8,638	30,979	24,090	(6,889)
300	Professional Services	0	54	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	25,230	25,230
600	Supplies	0	858	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		34,924	36,530	120,841	142,922	22,081

Special Ed Instruction		Function		1200		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	100,795	104,889	98,347	9,000	(89,347)
200	Benefits	84,094	84,232	87,017	1,292	(85,725)
300	Professional Services	280,903	405,619	206,180	377,398	171,218
400	Property Services	0	0	0	0	0
500	Other Services	0	47,857	0	0	0
600	Supplies	4,500	59	0	0	0
700	Equipment	4,500	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		474,792	642,655	391,544	387,690	(3,854)

Special Ed Instruction Pre K		Function		1200		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	19,751	43,777	12,206	1,068	(11,138)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		19,751	43,777	12,206	1,068	(11,138)

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Co-Curricular Activities		Function		1400		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	28,988	33,239	35,480	37,076	1,596
200	Benefits	3,604	2,973	3,968	4,200	232
300	Professional Services	12,204	11,304	9,900	9,900	0
400	Property Services	827	0	1,200	1,200	0
500	Other Services	499	450	524	524	0
600	Supplies	4,450	3,403	2,400	1,100	(1,300)
700	Equipment	0	0	10,150	3,150	(7,000)
800	Other	1,159	1,159	1,105	1,105	0
900	Other Uses	0	0	0	0	0
		51,730	52,527	64,727	58,254	(6,473)
Total of Instruction		2,042,297	2,299,169	2,053,924	2,016,066	(37,858)

Student Support Services

Guidance		Function		2120		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	52,315	44,832	47,652	49,407	1,755
200	Benefits	10,064	9,638	11,664	11,728	64
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	550	121	3,198	3,198	0
700	Equipment	0	0	0	0	0
800	Other	145	0	100	100	0
900	Other Uses	0	0	0	0	0
		63,074	54,591	62,614	64,432	1,818

Student Support		Function		2121		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	28,840	28,840	29,633	34,882	5,249
200	Benefits	8,793	9,606	9,313	10,726	1,413
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	1,200	1,344	1,200	1,200	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		38,833	39,789	40,146	46,808	6,662

Health		Function		2130		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	39,300	36,659	40,086	43,000	2,914
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		39,300	36,659	40,086	43,000	2,914

CABOT SCHOOL DISTRICT

DETAIL OF FUNCTION

Psychological Services		Function		2140		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	148,870	35,077	201,975	0	(201,975)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		148,870	35,077	201,975	0	(201,975)

Speech		Function		2150		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	2,500	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	95	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		2,500	95	0	0	0

OT Services		Function		2160		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	14,000	15,163	14,233	0	(14,233)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		14,000	15,163	14,233	0	(14,233)

PT Services		Function		2190		
For Fiscal Year:		30-Jun-16	30-Jun-16	30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	3,500	2,816	3,442	0	(3,442)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		3,500	2,816	3,442	0	(3,442)

Total of Student Support		310,077	184,191	362,496	154,241	(208,255)
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**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Instructional Support Services

Professional Development

For Fiscal Year:

		Function 2210		30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	20,500	20,039	20,500	20,500	0
300	Professional Services	7,000	2,815	8,000	8,000	0
400	Property Services	0	0	0	0	0
500	Other Services	1,500	347	1,500	1,500	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		29,000	23,201	30,000	30,000	0

Library

For Fiscal Year:

		Function 2222		30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	78,987	79,782	56,464	65,663	9,199
200	Benefits	21,147	24,676	22,445	26,077	3,632
300	Professional Services	0	0	0	0	0
400	Property Services	500	0	500	500	0
500	Other Services	0	0	0	0	0
600	Supplies	13,800	10,670	13,000	13,000	0
700	Equipment	1,000	0	500	500	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		115,434	115,128	92,909	105,740	12,831

Technology

For Fiscal Year:

		Function 2290		30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	47,514	47,835	42,466	52,697	10,231
400	Property Services	131	131	750	750	0
500	Other Services	0	0	1,425	420	(1,005)
600	Supplies	8,283	8,282	9,332	8,356	-976
700	Equipment	31,075	31,062	36,400	41,524	5,124
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		87,003	87,310	90,373	103,746	13,373

Total of Instructional Support

231,437	225,639	213,282	239,486	26,204
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Administrative Function

S. U. Assessments & School Board

For Fiscal Year:

		Function 2310		30-Jun-18		
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	10,500	8,309	11,000	11,000	0
300	S.U. Assessments	149,512	139,441	151,387	103,049	(48,338)
400	Property Services	0	0	0	0	0
500	Other Services	12,200	7,272	12,460	12,460	0
600	Supplies	400	80	400	400	0
700	Equipment	0	0	0	0	0
800	Other	1,600	1,530	1,600	1,600	0
900	Ancillary Programs	1,100	1,100	1,100	3,000	1,900
		175,312	157,733	177,947	131,509	(46,438)

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Principal's Office		Function		2410		
For Fiscal Year:		30-Jun-16		30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	129,843	129,976	136,610	140,355	3,745
200	Benefits	51,205	50,874	50,590	46,167	(4,423)
300	Professional Services	1,905	3,653	500	2,000	1,500
400	Property Services	30,442	26,877	25,770	18,500	(7,270)
500	Other Services	4,644	2,408	5,000	5,000	0
600	Supplies	3,292	3,262	6,250	6,250	0
700	Equipment	0	0	500	500	0
800	Other	1,443	620	500	500	0
900	Other Uses	0	0	0	0	0
		222,773	217,670	225,720	219,273	(6,447)

Fiscal Operations		Function		2520		
For Fiscal Year:		30-Jun-16		30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	S.U. Assessments	71,598	76,092	80,760	77,749	(3,011)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	400	645	400	400	0
700	Equipment	0	0	0	0	0
800	Other	25,400	31,693	31,693	31,693	0
900	Other Uses	0	0	0	0	0
		97,398	108,429	112,853	109,842	(3,011)

Total of Administration Functions	495,483	483,832	516,520	460,624	(55,896)
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Operations, Transportation and Construction Services

Operations		Function		2600		
For Fiscal Year:		30-Jun-16		30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	95,463	94,946	0	0	0
200	Benefits	40,239	38,914	0	0	0
300	Professional Services	62,002	68,314	172,789	188,142	15,353
400	Property Services	50,540	47,066	62,700	62,700	0
500	Other Services	20,432	19,082	21,113	21,113	0
600	Supplies	81,433	78,576	80,650	80,650	0
700	Equipment	4,130	4,280	4,000	4,000	0
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		354,239	351,178	341,252	356,605	15,353

Transportation		Function		2700		
For Fiscal Year:		30-Jun-16		30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Salaries	29,205	39,059	0	0	0
200	Benefits	9,484	11,447	0	0	0
300	Professional Services	4,077	1,619	77,692	64,488	(13,204)
400	Property Services	8,133	12,144	9,000	0	(9,000)
500	Other Services	7,300	3,269	1,200	0	(1,200)
600	Supplies	13,200	9,791	10,200	0	(10,200)
700	Equipment	1,000	130	1,000	0	(1,000)
800	Other	0	0	0	0	0
900	Other Uses	0	0	0	0	0
		72,399	77,459	99,092	64,488	(34,604)

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Construction Services		Function 4000				
For Fiscal Year:		30-Jun-16		30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	0	0	0	0
400	Property Services	30,000	31,700	50,000	55,500	5,500
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Fund Transfer	0	0	0	0	0
		30,000	31,700	50,000	55,500	5,500
Total of Operation/Transport/Constructi		456,638	460,338	490,344	476,593	(13,751)

Prior Year Expenditures/Fund Transfers/Construction Activity

Debt Service and Fund Transfer		Function 5000				
For Fiscal Year:		30-Jun-16		30-Jun-17	30-Jun-18	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Interest	12,424	9,033	10,915	7,850	(3,065)
900	Prior Year	0	(2,636)	0	0	0
900	Principal	154,602	107,063	60,680	49,362	(11,318)
		167,026	113,460	71,595	57,211	(14,384)
Grand Totals		3,702,958	3,766,628	3,708,161	3,404,222	(303,939)

Cabot School District

	FY17 Annual Report	FY17 Revised by Legislature	FY18 Proposed Budget	Increase (Decrease)	% Increase (Decrease)
Budgeted Expenditures	\$3,708,161	\$3,708,161	\$3,404,222	(\$303,939)	-8.20%
Local Revenues	\$663,772	\$663,772	\$230,370	(\$433,402)	-65.29%
Education Spending	\$3,044,389	\$3,044,389	\$3,173,852	\$129,463	4.25%
Equalized Pupils	181.25	181.25	174.14	(7.11)	-3.92%
Education Spending per Equalized Pupil	\$16,796.63	\$16,796.63	\$18,225.86	\$1,429	8.51%
Per Pupil Amount above Threshold	-	-	\$839.86	-	-
Education Spending per Equalized Pupil with Penalty	-	-	\$19,065.73	-	-
Estimated Property Yield (Base Amount)	\$9,870	\$9,701	\$10,076	\$375	3.87%
District Spending Adjustment	170.179%	173.143%	189.219%	16.076%	9.28%
Base Statewide Equalized Homestead Tax Rate	\$1.00	\$1.00	\$1.00	\$0.000	0.00%
Local Equalized Homestead Tax Rate	\$1.7018	\$1.7314	\$1.8922	\$0.161	9.28%
Common Level of Appraisal	101.61%	101.66%	100.75%	-0.91%	-0.90%
Local Homestead Tax Rate	\$1.6748	\$1.7199	\$1.8781	\$0.1582	9.20%
Base Statewide Equalized Non- Homestead Tax Rate	\$1.538	\$1.535	\$1.550	\$0.0150	0.98%
Local Statewide Equalized Non-Homestead Tax Rate	\$1.5136	\$1.5099	\$1.5385	\$0.0248	1.64%
Base Statewide Income Sensitivity Percent	3.09%	3.09%	3.06%	-0.03%	-0.97%
Local Income Sensitivity Percent	5.26%	5.35%	5.79%	0.53%	9.94%

Cabot School District

Estimated Tax Rates Calculation	<u>FY18</u> <u>Cabot</u>		<u>FY17</u> <u>Cabot</u>
Budgeted Expenditures	1	\$3,404,222	\$3,708,161
Less: Local Revenues	2	<u>(230,370)</u>	<u>(663,772)</u>
Net Education Fund Spending	3	3,173,852	3,044,389
 Equalized Pupils (1)	 4	 174.14	 181.25
Education spending per equalized pupil	5	18,225.86	Line 3 / Line 4 16,796.63
Property Yield (2)	6	10,076	Initial amount for base rate 9,701
District spending adjustment factor	7	180.884%	Line 5 / Line 6 173.143%
Statewide Residential Property Tax Rates (2)	8	\$1.000	\$1.000
District spending adjustment		<u>180.884%</u>	Line 7 calculation <u>173.143%</u>
		\$1.8088	Line 8 x Line 7 <u>\$1.7314</u>
Common Level of appraisal adjustment (3)		<u>100.75%</u>	<u>101.66%</u>
Estimated Residential Tax Rate		<u>\$1.7954</u>	<u>\$1.7199</u>
Change from Prior Year Actual Tax Rate		<u>\$0.0755</u>	<u>\$0.0699</u>
 Statewide Non Residential Tax Rate (2)		 \$1.550	 \$1.535
Common Level of appraisal adjustment		<u>100.75%</u>	<u>101.66%</u>
		<u>\$1.5385</u>	<u>\$1.5099</u>

Notes:

(1) Equalized pupil calculation is from Dept. of Education and is based on FY'16 and FY'17 data and averaged over those two years. Final Data issued Dec 19, 2016.

(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 01, 2016 and are subject to final approval or change by the 2017 Legislative session.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received December 23, 2016

Property Taxes Based on Home Value

	\$ 100,000	\$ 150,000	\$ 100,000	\$ 150,000
Property Value	\$ 100,000	\$ 150,000	\$ 100,000	\$ 150,000
Grand List @ 1%	\$ 1,000	\$ 1,500	\$ 1,000	\$ 1,500
Residential Tax Rate (See Estimated Tax Calculation)	<u>\$ 1.7954</u>	<u>\$ 1.7954</u>	<u>\$ 1.7199</u>	<u>\$ 1.7199</u>
Estimated Residential Education Property Tax	\$1,795.37	\$2,693.06	\$ 1,719.90	\$ 2,579.85
Increase in property taxes	\$75.47	\$113.21	\$ 68.77	\$ 103.15
Percent of increase	4.39%	4.39%	4.37%	4.37%

Property Taxes Based on Household Income

	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Household Income	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Income Sensitivity Rate	<u>3.060%</u>	<u>3.060%</u>	<u>3.090%</u>	<u>3.090%</u>
Maximum Residential Education Property Tax	\$ 1,530.00	\$ 1,530.00	\$ 1,545.00	\$ 1,545.00
Property Tax Reduction based on Household Income	<u>\$ (265.37)</u>	<u>\$ (1,163.06)</u>	<u>\$ (174.90)</u>	<u>\$ (1,034.85)</u>
Decrease of property tax based on Income Sensitivity	14.78%	43.19%	10.17%	40.11%