

Cabot School District
FY15 Budget/FY15 Actual/FY16 Budget/FY17 Proposal

Function:	Revenue	Budget FYE	Actual FYE	Budget FYE	Budget FYE	
	Title	June 30, 2015	June 30, 2015	June 30, 2016	June 30, 2017	Incrs/(Decreases)
Local	Ed Fund Local Share	0	0	0	0	0
	Tuition from other schools	132,800	74,120	102,000	34,000	(68,000)
	Interest	12,450	19,193	15,520	15,520	0
	Athletic Receipts	1,000	1,561	1,000	1,366	366
	Services to other Schools	0	0	0	0	0
	E-Rate	0	0	2,300	2,300	0
	Miscellaneous	9,300	9,969	7,000	7,000	0
	Total	155,550	104,843	127,820	60,186	(67,634)
State	Education Fund Payments	2,817,257	2,819,454	2,919,641	2,972,983	53,342
	On-Behalf Vocational Payments	95,175	92,978	94,637	71,406	(23,231)
	Small Schools Grant	123,600	125,997	129,051	147,836	18,785
	Transportation aid	36,700	36,574	22,540	39,311	16,771
	Mainstream Grant	70,200	70,211	72,298	73,486	1,188
	Special Ed Reimbursements	279,500	293,377	321,247	278,647	(42,600)
	Special Ed Extraordinary	46,000	0	0	0	0
	State Placed Students	0	65,971	0	36,450	36,450
	Essential Early Education	14,635	14,635	15,074	12,206	(2,868)
	Driver Education Reimbursement	800	441	650	650	0
	Voc Ed Transportation	0	0	0	15,000	15,000
	High School Completion	0	0	0	0	0
	Small Schools Stability Grant	36,000	37,159	0	0	0
	Other Grants/Services	0	0	0	0	0
	Total	3,519,867	3,556,797	3,575,138	3,647,975	72,837
Other	Federal Grants	0	0	0	0	0
	Prior Year Revenues	0	844	0	0	0
	Reserve Fund Transfer	0	0	0	0	0
	Prior Year Expense Refund	0	0	0	0	0
	Total	0	844	0	0	0
	Totals	3,675,417	3,662,485	3,702,958	3,708,161	5,203

0.14%

As of: January 11, 2016

Local Revenue

663,772

Cabot School District

FY15 Budget/FY15 Actual/FY16 Budget/FY17 Proposal

Function Summary

Function	Title	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget	
		June 30, 2015	June 30, 2015	June 30, 2016	June 30, 2017	Incrs/(Decrs)	
1000	Instruction	1,590,932	1,571,475	1,496,026	1,585,447	89,421	
1200	Special Education	628,978	668,536	500,542	403,750	(96,792)	
1400	Co-Curricular	52,684	46,243	51,730	64,727	12,997	
2120	Guidance	78,219	76,811	63,075	62,614	(461)	
2121	Student Support	41,880	36,528	38,834	40,146	1,312	
2130	Health	36,129	32,507	39,300	40,086	786	
2140	Psychological Services	0	(1,654)	148,870	201,975	53,105	
2150	Speech	0	1,084	2,500	0	(2,500)	
2160	OT Services	0	0	14,000	14,233	233	
2190	PT Services	0	775	3,500	3,442	(58)	
2210	Professional Development	26,500	33,920	29,000	30,000	1,000	
2222	Library	130,527	105,968	115,433	92,909	(22,524)	
2290	Technology	72,477	79,549	87,003	90,373	3,370	
2300	S.U. Assessments & School BRD	157,329	155,819	175,312	177,947	2,635	
2400	Principal's Office	232,821	222,564	222,773	225,719	2,946	
2500	Fiscal Services	90,213	94,239	97,398	112,853	15,455	
2600	Plant Operation	314,673	360,609	354,239	341,252	(12,987)	
2700	Transportation	76,824	63,133	66,399	99,092	32,693	
4000	Construction Activity	10,000	7,368	30,000	50,000	20,000	
5000	Debt Service	135,231	107,084	167,024	71,595	(95,429)	
5000	Transfers	0	20,159	0	0	0	
5000	Prior Year	0	0	0	0	0	
Total Expenditures		3,675,417	3,682,717	3,702,958	3,708,161	5,203	0.14%
Total Revenue		3,675,417	3,662,485	3,702,958	3,708,161		
Surplus/(Deficit)		0	(20,233)	0	(0)		

As of: January 11, 2016

Version: 1.5

Cabot School District

FY15 Budget/FY15 Actual/FY16 Budget/FY17 Proposal

Objects Summary

Number	Name	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget	
		June 30, 2015	June 30, 2014	June 30, 2016	June 30, 2017	Incrs/(Decrs)	
100	Salaries & Wages	1,626,445	1,655,471	1,530,114	1,505,810	(24,304)	
200	Benefits	559,416	528,717	522,184	525,655	3,471	
300	Professional Services	792,347	823,577	923,496	1,052,217	128,721	
400	Property Services	109,317	106,736	120,280	150,970	30,690	
500	Other Services	218,511	235,467	195,881	155,497	(40,384)	
600	Supplies	171,513	139,814	149,775	150,625	850	
700	Equipment	34,827	37,477	59,874	59,125	(749)	
800	Other & Interest	41,498	40,322	45,654	46,483	829	
900	Principal & Specific	121,543	115,137	155,700	61,780	(93,920)	
Totals		3,675,417	3,682,717	3,702,958	3,708,161	5,203	

As of: January 11, 2016

Version: 1.5

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Instruction

Regular Ed Instruction		Function		1100		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	966,209	994,071	911,925	959,514	47,589
100	Staff Salaries	0	16,993	13,457	8,144	(5,313)
100	Substitutes	33,321	38,400	35,000	44,104	9,104
200	Benefits	286,644	285,620	265,389	289,180	23,791
300	Professional Services	70,302	41,431	49,371	19,600	(29,771)
400	Property Services	2,000	1,285	3,050	1,050	(2,000)
500	Other Services	157,511	140,694	148,950	112,275	(36,675)
600	Supplies	42,810	19,798	23,825	23,595	(230)
700	Equipment	4,000	7,513	6,600	6,575	(25)
800	Other	860	194	3,535	570	(2,965)
900	Principal & Specific	0	0	0	0	0
		<u>1,563,657</u>	<u>1,546,000</u>	<u>1,461,102</u>	<u>1,464,606</u>	<u>3,504</u>

Regular Ed Instruction Pre K		Function		1100		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	8,489	8,643	18,843	64,150	45,307
100	Staff Salaries	0	9,413	7,340	25,712	18,372
100	Substitutes	0	223	0	0	0
200	Benefits	1,697	6,418	8,741	30,979	22,238
300	Professional Services	17,089	40	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	738	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		<u>27,275</u>	<u>25,476</u>	<u>34,924</u>	<u>120,840</u>	<u>85,916</u>

Special Ed Instruction		Function		1200		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
100	Staff Salaries	114,597	106,446	85,795	88,347	2,552
100	Substitutes	19,729	6,774	15,000	10,000	(5,000)
200	Benefits	92,179	83,241	84,093	87,017	2,924
300	Professional Services	378,892	414,381	280,903	206,180	(74,723)
400	Property Services	500	0	0	0	0
500	Other Services	1,000	54,318	6,000	0	(6,000)
600	Supplies	4,500	2,305	4,500	0	(4,500)
700	Equipment	4,500	716	4,500	0	(4,500)
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		<u>615,897</u>	<u>668,181</u>	<u>480,791</u>	<u>391,544</u>	<u>(89,247)</u>

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Special Ed Instruction Pre K For Fiscal Year:		Function 1200				
<u>Object</u>	<u>Title</u>	<u>30-Jun-15 Budget</u>	<u>30-Jun-15 Actual</u>	<u>30-Jun-16 Budget</u>	<u>30-Jun-17 Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
100	Staff Salaries	0	0	0	0	0
100	Substitutes	0	333	0	0	0
300	Professional Services	13,081	0	19,751	12,206	(7,545)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		13,081	355	19,751	12,206	(7,545)

Co-Curricular Activities For Fiscal Year:		Function 1400				
<u>Object</u>	<u>Title</u>	<u>30-Jun-15 Budget</u>	<u>30-Jun-15 Actual</u>	<u>30-Jun-16 Budget</u>	<u>30-Jun-17 Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	27,656	29,221	28,988	35,481	6,493
100	Staff Salaries	0	0	0	0	0
200	Benefits	3,278	2,506	3,393	3,968	575
300	Professional Services	11,000	8,803	9,900	9,900	0
400	Property Services	1,200	650	1,200	1,200	0
500	Other Services	3,000	475	499	524	25
600	Supplies	5,050	2,901	5,250	2,400	(2,850)
700	Equipment	750	1,091	1,750	10,150	8,400
800	Other	750	595	750	1,105	355
900	Principal & Specific	0	0	0	0	0
		52,684	46,243	51,730	64,727	12,997
Total of Instruction		2,272,594	2,286,255	2,048,298	2,053,924	5,626

Student Support Services

Guidance For Fiscal Year:		Function 2120				
<u>Object</u>	<u>Title</u>	<u>30-Jun-15 Budget</u>	<u>30-Jun-15 Actual</u>	<u>30-Jun-16 Budget</u>	<u>30-Jun-17 Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	63,341	63,313	52,315	47,652	(4,663)
200	Benefits	12,428	12,083	10,065	11,664	1,599
300	Professional Services	0	150	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	105	0	0	0
600	Supplies	1,146	986	550	3,198	2,648
700	Equipment	1,154	0	0	0	0
800	Other	150	174	145	100	(45)
900	Principal & Specific	0	0	0	0	0
		78,219	76,811	63,075	62,614	(461)

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Student Support		Function		2121		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	35,228	28,000	28,840	29,633	793
200	Benefits	5,677	8,528	8,794	9,313	519
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	100	0	0		0
600	Supplies	675	0	1,200	1,200	0
700	Equipment	200	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		41,880	36,528	38,834	40,146	1,312

Health		Function		2130		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	33,629	32,507	39,300	40,086	786
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	2,000	0	0	0	0
700	Equipment	500	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		36,129	32,507	39,300	40,086	786

Psychological Services		Function		2140		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	(1,654)	148,870	201,975	53,105
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		0	(1,654)	148,870	201,975	53,105

**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Speech		Function		2150		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	1,084	2,500	0	(2,500)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		0	1,084	2,500	0	(2,500)

OT Services		Function		2160		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	0	14,000	14,233	233
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		0	0	14,000	14,233	233

PT Services		Function		2190		
For Fiscal Year:		30-Jun-15	30-Jun-15	30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	775	3,500	3,442	(58)
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		0	775	3,500	3,442	(58)

Total of Student Support	156,228	146,050	310,079	362,496	52,417
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**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Instructional Support Services

		Function		2210		
Professional Development		30-Jun-15		30-Jun-16		30-Jun-17
For Fiscal Year:						
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	17,000	23,845	20,500	20,500	0
300	Professional Services	8,000	9,266	7,000	8,000	1,000
400	Property Services	0	0	0	0	0
500	Other Services	1,500	809	1,500	1,500	0
600	Supplies	0	0		0	0
700	Equipment	0			0	0
800	Other	0			0	0
900	Principal & Specific	0			0	0
		26,500	33,920	29,000	30,000	1,000

		Function		2222		
Library		30-Jun-15		30-Jun-16		30-Jun-17
For Fiscal Year:						
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	63,981	60,922	66,174	42,546	(23,628)
100	Staff Salaries	13,892	12,447	12,813	13,919	1,106
100	Substitutes	0	0	0	0	0
200	Benefits	39,854	21,416	21,146	22,445	1,299
300	Professional Services	200	0	0	0	0
400	Property Services	0	0	500	500	0
500	Other Services	0	0	0	0	0
600	Supplies	11,124	9,615	13,800	13,000	(800)
700	Equipment	1,476	1,568	1,000	500	(500)
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		130,527	105,968	115,433	92,909	(22,524)

		Function		2290		
Technology		30-Jun-15		30-Jun-16		30-Jun-17
For Fiscal Year:						
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	48,852	53,485	46,979	42,466	(4,513)
400	Property Services	750	0	0	750	750
500	Other Services	4,000	0	0	1,425	1,425
600	Supplies	2,628	3,488	0	9,332	9,332
700	Equipment	16,247	22,576	40,024	36,400	(3,624)
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		72,477	79,549	87,003	90,373	3,370

Total of Instructional Support		229,504	219,437	231,436	213,282	(18,154)
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**CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION**

Administrative Function

S. U. Assessments & School Board		Function 2310				
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	10,500	9,532	10,500	11,000	500
300	S.U. Assessments	128,829	135,916	149,512	151,387	1,875
400	Property Services	0	0	0	0	0
500	Other Services	13,000	8,525	12,200	12,460	260
600	Supplies	400	338	400	400	0
700	Equipment	0	0	0	0	0
800	Other	1,600	1,508	1,600	1,600	0
900	Ancillary Programs	3,000	0	1,100	1,100	0
		<u>157,329</u>	<u>155,819</u>	<u>175,312</u>	<u>177,947</u>	<u>2,635</u>

Principal's Office		Function 2410				
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	88,055	79,976	75,000	77,500	2,500
100	Staff Salaries	54,475	54,796	57,312	59,110	1,798
100	Substitutes	1,500	1,814	0	0	0
200	Benefits	46,904	47,757	47,541	50,590	3,049
300	Professional Services	0	1,495	3,100	500	(2,600)
400	Property Services	29,007	26,683	25,770	25,770	(0)
500	Other Services	5,700	4,115	5,000	5,000	0
600	Supplies	4,680	5,466	6,250	6,250	0
700	Equipment	1,000	91	1,000	500	(500)
800	Other	1,500	370	1,800	500	(1,300)
900	Principal & Specific	0	0	0	0	0
		<u>232,821</u>	<u>222,564</u>	<u>222,773</u>	<u>225,719</u>	<u>2,946</u>

Fiscal Operations		Function 2520				
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Profes Serv. SU Assessmt	70,263	68,670	71,598	80,760	9,162
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	194	400	400	0
700	Equipment	0	0	0	0	0
800	Other	19,950	25,376	25,400	31,693	6,293
900	Principal & Specific	0	0	0	0	0
		<u>90,213</u>	<u>94,239</u>	<u>97,398</u>	<u>112,853</u>	<u>15,455</u>

Total of Administration Functions		<u>480,363</u>	<u>472,622</u>	<u>495,483</u>	<u>516,520</u>	<u>21,037</u>
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CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION

Operations, Transportation and Construction Services

		Function		2600		
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	45,805	47,182	0	0	0
100	Staff Salaries	66,113	76,799	92,107	0	(92,107)
100	Substitutes	0	286	0	0	0
200	Benefits	40,395	34,041	43,038	0	(43,038)
300	Professional Services	0	45,052	62,002	172,789	110,787
400	Property Services	55,360	49,189	52,260	62,700	10,440
500	Other Services	23,100	20,343	20,432	21,113	681
600	Supplies	79,900	83,796	80,400	80,650	250
700	Equipment	4,000	3,921	4,000	4,000	0
800	Other	0	0	0	0	0
900	Principal & Specific	0	0	0	0	0
		<u>314,673</u>	<u>360,609</u>	<u>354,239</u>	<u>341,252</u>	<u>(12,987)</u>

		Function		2700		
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
100	Staff Salaries	24,054	19,065	29,205	0	(29,205)
100	Substitutes	0	354	0	0	0
200	Benefits	13,360	3,240	9,484	0	(9,484)
300	Professional Services	1,710	2,643	4,710	77,692	72,982
400	Property Services	10,500	21,560	7,500	9,000	1,500
500	Other Services	9,600	6,083	1,300	1,200	(100)
600	Supplies	16,600	10,188	13,200	10,200	(3,000)
700	Equipment	1,000	0	1,000	1,000	0
800	Other	0	0	0	0	0
900	Transportation Contract	0	0	0	0	0
		<u>76,824</u>	<u>63,133</u>	<u>66,399</u>	<u>99,092</u>	<u>32,693</u>

		Function		4000		
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	0	0	0	0
400	Property Services	10,000	7,368	30,000	50,000	20,000
500	Other Services	0		0	0	0
600	Supplies	0		0	0	0
700	Equipment	0		0	0	0
800	Other	0		0	0	0
900	Fund Transfer	0		0	0	0
		<u>10,000</u>	<u>7,368</u>	<u>30,000</u>	<u>50,000</u>	<u>20,000</u>

Total of Operation/Transport/Construct	<u>401,497</u>	<u>431,110</u>	<u>450,638</u>	<u>490,344</u>	<u>39,706</u>
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CABOT SCHOOL DISTRICT
DETAIL OF FUNCTION

Prior Year Expenditures/Fund Transfers/Construction Activity

Debt Service and Fund Transfer		Function		5000		
For Fiscal Year:		30-Jun-15		30-Jun-16	30-Jun-17	
<u>Object</u>	<u>Title</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Incr/(Dcrs)</u>
100	Professional Salaries	0	0	0	0	0
200	Benefits	0	0	0	0	0
300	Professional Services	0	0	0	0	0
400	Property Services	0	0	0	0	0
500	Other Services	0	0	0	0	0
600	Supplies	0	0	0	0	0
700	Equipment	0	0	0	0	0
800	Interest	16,688	12,106	12,424	10,915	(1,509)
900	Fund Transfer	0	20,159	0	0	0
900	Principal	118,543	94,978	154,600	60,680	(93,920)
		135,231	127,243	167,024	71,595	(95,429)
Grand Totals		3,675,417	3,682,717	3,702,958	3,708,161	5,203

Cabot School District

	FY16 Annual Report	FY16 Revised by Legislature	FY17 Proposed Budget	Increase (Decrease)	% Increase (Decrease)
Budgeted Expenditures	\$3,702,958	\$3,702,958	\$3,708,161	\$5,203	0.14%
Local Revenues	\$688,680	\$688,680	\$663,772	(\$24,908)	-3.62%
Education Spending	\$3,014,278	\$3,014,278	\$3,044,389	\$30,111	1.00%
Equalized Pupils	187.82	187.82	181.25	(6.57)	-3.50%
Education Spending per Equalized Pupil	\$16,048.76	\$16,048.76	\$16,796.63	\$748	4.66%
Estimated Property Yield (Base Amount)	\$9,459	\$9,459	\$9,870	\$411	4.35%
District Spending Adjustment	169.667%	169.667%	170.179%	0.512%	0.30%
Base Statewide Equalized Homestead Tax Rate	\$1.00	\$0.99	\$1.00	\$0.010	1.01%
Local Equalized Homestead Tax Rate	\$1.6967	\$1.6797	\$1.7018	\$0.022	1.31%
Common Level of Appraisal	101.73%	101.73%	101.61%	-0.12%	-0.12%
Local Homestead Tax Rate	\$1.6678	\$1.6511	\$1.6748	\$0.0237	1.43%
Base Statewide Equalized Non-Homestead Tax Rate	\$1.535	\$1.535	\$1.538	\$0.0030	0.20%
Local Statewide Equalized Non-Homestead Tax Rate	\$1.5089	\$1.5089	\$1.5136	\$0.0047	0.31%
Base Statewide Income Sensitivity Percent	1.94%	1.94%	2.00%	0.06%	3.09%
Local Income Sensitivity Percent	3.29%	3.29%	3.40%	0.11%	3.40%

* This does not show the impact of any proposed allowable growth rates, which at the time of print has not been determined by the Vermont Legislature.

Cabot School District

Estimated Tax Rates Calculation	FY17 <u>Cabot</u>		FY16 <u>Cabot</u>
Budgeted Expenditures	1	\$3,708,161	\$3,702,958
Less: Local Revenues	2	<u>(663,772)</u>	<u>(688,680)</u>
Net Education Fund Spending	3	3,044,389	3,014,278
 Equalized Pupils (1)	4	181.25	187.82
Education spending per equalized pupil	5	16,797	Line 3 / Line 4 16,048.76
Base for tax rate calculation (2)	6	9,870	Initial amount for base rate 9,459
District spending adjustment factor	7	170.179%	Line 5 / Line 6 169.667%
Statewide Residential Property Tax Rates (2)	8	\$1.000	\$0.990
District spending adjustment		<u>170.179%</u>	Line 7 calculation <u>169.667%</u>
		\$1.7018	Line 8 x Line 7 <u>\$1.6797</u>
Common Level of appraisal adjustment (3)		<u>101.61%</u>	<u>101.73%</u>
Estimated Residential Tax Rate		<u>\$1.67</u>	<u>\$1.65</u>
Change from Prior Year Actual Tax Rate		<u>\$0.024</u>	<u>\$0.0775</u>
 Statewide Non Residential Tax Rate (2)		\$1.538	\$1.530
Common Level of appraisal adjustment		<u>101.61%</u>	<u>101.73%</u>
		<u>\$1.5136</u>	<u>\$1.5040</u>

Notes:

(1) Equalized pupil calculation is from Dept. of Education and is based on FY'15 and FY'16 data and averaged over those two years. Final Data issued Dec 21, 2015.

(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 01, 2015 and are subject to final approval or change by the 2016 Legislative session.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received December 14, 2015

Property Taxes Based on Home Value

	\$ 100,000	\$ 150,000	\$ 100,000	\$ 150,000
Property Value	\$ 100,000	\$ 150,000	\$ 100,000	\$ 150,000
Grand List @ 1%	\$ 1,000	\$ 1,500	\$ 1,000	\$ 1,500
Residential Tax Rate (See Estimated Tax Calculation)	\$ 1.6748	\$ 1.6748	\$ 1.6511	\$ 1.6511
Estimated Residential Education Property Tax	<u>\$1,674.82</u>	<u>\$2,512.23</u>	<u>\$ 1,651.13</u>	<u>\$ 2,476.70</u>
Increase in property taxes	\$23.69	\$35.53	\$ 77.56	\$ 116.34
Percent of increase	1.43%	1.43%	4.93%	4.93%

Property Taxes Based on Household Income

	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Household Income	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Income Sensitivity Rate	<u>3.036%</u>	<u>3.036%</u>	<u>3.290%</u>	<u>3.290%</u>
Maximum Residential Education Property Tax	\$ 1,518.00	\$ 1,518.00	\$ 1,645.00	\$ 1,645.00
Property Tax Reduction based on Household Income	<u>\$ (156.82)</u>	<u>\$ (94.23)</u>	<u>\$ (6.13)</u>	<u>\$ (831.70)</u>
Decrease of property tax based on Income Sensitivity	9.36%	39.58%	0.37%	33.58%

* This does not show the impact of any proposed allowable growth rates, which at the time of print has not been determined by the Vermont Legislature.