

APPROVED

CABOT SCHOOL BOARD MEETING MINUTES

Monday, April 6, 2015

Cabot School Library

PRESENT: Chris Tormey, Sharon O'Connor, Jackie Folsom, Ry Hoffman, Lisa Olson **Administrators:** Dave Schilling, Principal Intern; Nancy Thomas, Superintendent; Christina Kimball, Business Manager
Student Representatives: Megan Walker **Absent:** Gage Sironi, Heidi Cookson, Gail Curtis, Pat Knoerl-Johnson

Call to Order Chris Tormey, Chair called the meeting to order at 6:05 p.m.

Public Comment:

- Jane Youngbaer presented information to the board about the Destination Imagination trip that will take place at the end of May. The children will travel to Kentucky for the competition and expenses will cost roughly \$13,000 spread out among 8 students.
- The team will be representing not only Cabot but also Vermont. Since the team will be representing Vermont fundraising efforts will go beyond the Cabot Community.
- The Team has prepared letters to go out to family members, community members and businesses about their fundraising efforts
- A dance is tentatively being planned.
- The board would like Jane to attend next week's board meeting and they would like her to share with the board a fundraising plan as well as an agreement signed by parents stating that they agree to pay the balance of the trip that is not covered by fundraising.

Consent Agenda

Approve March 16, 2015 Minutes: Chris Tormey made a motion to accept the minutes as written. Jackie Folsom seconded the motion. Minutes approved as written.

Reports

- a. **Superintendent Report** - Nancy Thomas
 - Nancy informed the group of Laurence Carnahan's passing. He suffered a fatal heart attack while skiing on Easter Sunday. Laurence was the Special Education Director for Washington Northeast Supervisory Union.
 - H 361, the school governance bill, will discuss where that's going and what that might mean, what steps do we take?
- b. **Principal Report** – Dave Schilling
 - AP Environmental Class and middle school students were recognized at the state house.
 - Donor's Choose Equipment has started to arrive.
 - Elementary Students have finished up SBAC testing.
 - Pete's Office is Flooding and water is coming from the inside.
- c. **Student Report** –Megan Walker
 - SBAC Testing starts tomorrow for Juniors'.
 - Many student volunteers at Maple Fest.

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- On Wednesday, April 8th the 9th and 10 grades will have a gallery opening and documentary film screening and Pre-k will be doing a presentation about birds.
- Students leave for Belize April 16th
- Science Class has started making purchases with the \$10,000.00 grant that was received from science competition.

d. Financial Report

- Operating within 1% of the budget. Looking at a possible deficit of \$36,000.00.
- Had budgeted for 8 tuition students but currently only have 4.4. One student had left but may be coming back and so the number may change in future reports.
- Maximizing interest this year. Benefited from investments by nearly \$6,000.00
- Under Revenue there are still some outstanding insurance claims.
- Revenues are currently under budget by \$13,000.00 but are still awaiting outstanding special education claims.
- Under regular education instruction there is a savings of \$15,000.00
- Under Special Education there is a state placed tuition and so you should see a reimbursement of about \$6,000.00
- Fiscal Operations-the interest rate for tax anticipation not came in higher than what was budgeted for and so we will be paying \$5,000.00 more in interest. The good news is there is a \$5,000.00 return on investments.
- In operations there are some insurance expenses. There will be some revenue from this.
- \$2,400 was also spent on repairing a broken pipe and hire and excavator.
- Also seeing expenses from Black River Design.
- Currently looking at a deficit of \$36,000.00 but there are still some moving pieces and hoping to see more revenue.

Board Discussion

a. FY16 Financing of School Bus

- Received numbers from municipal leasing about the purchase of a school bus.
- Will be receiving the bus on the 10th of April but will not be making a payment until next year.
- Interest rate came in at 3.97%.
- Budgeted for \$35,000.00 but the payment will actually be \$18,000.00.
- There will be a 5 year lease rather than a 3 year lease.

b. Facility Committee Update

- Currently have 4 hypothetical plans for the rebuild of the elementary building.
- Committee will meet as a group without the architects on April 15th.
- Following the April 15th meeting the board will ask Black River Design what the cost of each plan would be.
- By May the Facility Committee will know what direction they are headed in and also have some ideas about a gym remodel.

c. Policy Revisions: First Reading – G9 Grade Advancement, G11 Acceptable Use of Internet, G13 Animal Dissection, H7 Title 1 Parental Involvement

- Board read through the proposed revisions. Will review at a future meeting.

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Board Action

- a. Approve FY16 Financing of School Bus
 - Jackie motioned to approve the financing of the bus. Chris seconded the motion. Financing of the bus approved.

Executive Session: Chris Tormey motioned for the board to go into executive session for a personnel issue at 8:05 p.m. The board returned at 8:15 p.m.

Adjournment - The meeting was adjourned at 8:16 p.m.

Respectfully Submitted

Amanda LeBlanc, Transcriber